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TFCFD Report

Task Force on Climate-Related Financial Disclosure

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT
IMPACT 2022



Task Force on Climate-Related Financial Disclosure (TCFD) Response

Governance

Disclose the organization's governance around climate-related risks and opportunities.

TCFD Disclosure Requirement	2022 Impact Report	2023 CDP Climate Change Survey
a) Describe the board's oversight of climate-related risks and opportunities.	Page 38	Pages 3-5
b) Describe management's role in assessing and managing climate related risks and opportunities.	Page 38	Pages 3-7

Strategy

Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.

TCFD Disclosure Requirement	2022 Impact Report	2023 CDP Climate Change Survey
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.	Pages 38-39	Pages 5-16
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	Pages 38-39	Pages 17-20
c) Describe the potential impact of different scenarios, including a 2°C scenario, on the organization's businesses, strategy and financial planning.	Page 38	Pages 17-19

Managing Climate Risk

Disclose how the organization identifies, assesses and manages climate-related risks.

TCFD Disclosure Requirement	2022 Impact Report	2023 CDP Climate Change Survey
a) Describe the organization's processes for identifying and assessing climate-related risks.	Page 39	Pages 3-7
b) Describe the organization's processes for managing climate related risks.	Page 39	Pages 3-7
c) Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.	Page 39	Pages 3-16

Metrics and Targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.

TCFD Disclosure Requirement	2022 Impact Report	2023 CDP Climate Change Survey
<p>a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.</p>	<p>Our climate modeling and risk analysis procedure has formed the basis of the metrics included in the environmental aspects of our Impact 2025 sustainability strategy, outlined on page 38 of our 2022 Impact Report. This includes metrics relating to absolute operational and value chain GHG Emissions, operational energy Intensity, renewable energy purchases, product recycled content and product recyclability. By tracking our performance across these metrics and working towards our targets we can achieve our sustainability vision and alleviate our environmental impact and climate change risk.</p>	
<p>b) Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.</p>	<p>Emissions data from FY20 to FY22 is outlined on pages 41-42 & 90-91.</p>	<p>The emissions data in our latest CDP report is for FY22, and can be found on pages 37-48.</p>
<p>c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.</p>	<p>Our strategy to mitigate climate risks, and realize climate opportunities involve the products we manufacture, and our operational performance.</p> <p>Product related targets, and our progress towards them, are outlined on page 20 of our 2022 Impact Report.</p> <p>Targets related to operational performance, and our progress towards them are outlined on page 37 of our 2022 Impact Report.</p>	